
ANNOUNCEMENTS
Caledonia Lot Auction
Saturday, August 7, 2010 - 12:00 Noon

1. **Properties sell in "as is" condition without acceptance of any contingencies.** Compliance with any government regulations will be the responsibility of the purchaser. Seller makes no representations or warranties, expressed or implied, regarding the same. **Properties sell as per Instrument Survey.**
2. These properties transfer with warranty deeds.
3. **Closing and possession to be on or about September 20, 2010.** If the buyer of this property chooses to go to any lender for financing, the suggested closing date is still to be adhered to, and any survey, septic or other tests, certifications or permits required by that lender will become the Buyer's responsibility.
4. The highest bidder has the choice of 1 of the 3 parcels (#5, #6 or #7) at the high bid price. The remaining two lots sell subject to immediate confirmation.
5. A ten percent (10%) Buyers' premium will be added to the top bid on the real estate.
6. Upon acceptance of the highest bid, **a deposit of \$ 3,000 will be immediately required in cash or check on each parcel.** Said deposit to be held in Harris Wilcox Inc. Escrow Account. The deposit is non-refundable in case of default or breach of contract on the part of the buyer. In the event the property fails to close due to NO fault of the buyer, the deposit will be returned to the buyer.
7. **TERMS:** All cash at the time of closing. A mortgage may be available to parties who qualify prior to the auction. See attached sheet for possible Mortgage products, under the heading of MORTGAGE TERMS. **Prior to the sale, interested parties and potential Purchasers are encouraged to contact any Lender with whom they have a business relationship. The Lender named in this brochure is prepared to adhere to the suggested closing dates for qualified parties who contact them prior to the auction. This option is worth your consideration.**
8. Bidding and conduct of the sale are at the discretion of the auctioneer. Harris Wilcox Inc. and all of their agents or employees are acting as an agent for the seller.
9. If there are any inconsistencies between published statements and announcements today, the announcements shall prevail. At his discretion, the auctioneer may take intermissions to confirm bidder's qualifications and allow bidders the opportunity to fully consider their position.
10. These Purchase Offer Contracts have been approved as to form by the Seller's Attorney. Before bidding we recommend the Buyer have his or her Attorney review the Purchase Offer Contract.
11. Copies of the Purchase Offers have been posted and passed out at open houses and are available at the office of Harris Wilcox Inc.
12. **WHEN SIGNED, THE PURCHASE OFFER DOCUMENT BECOMES A BINDING CONTRACT. WE RECOMMEND THAT THE BUYER CONSULT AN ATTORNEY BEFORE BIDDING, SINCE NO CHANGES OR CONTINGENCIES TO THIS CONTRACT WILL BE ACCEPTED.** The only items added to this Purchase Offer Contract at the time of closing shall be the purchase price, acknowledgements, and the Parties signatures. You must either show this Purchase Offer Contract to an Attorney prior to bidding and obtain his or her written approval and file that written approval letter with Harris Wilcox Inc., at the time of Bidder Registration, or you must elect to waive Attorney approval.

13. Section 310 of N.Y.S. Agricultural and Market Law states that: "It is the policy of this state and this community to conserve, protect and encourage the development and improvement of agricultural land for the production of food, and other products, and also for its natural and ecological value. This notice is to inform prospective residents that the property they are about to acquire lies partially or wholly within an agricultural district and that farming activities occur within the district. Such that farming activities may include, but not be limited to, activities that cause noise, dust and odors."
14. This is a public auction. Family members reserve the right to bid.
15. Any flagging on this property does not necessarily represent the actual boundary lines, but are believed to be fairly accurate.
16. **To potential bidders – on auction day all interested parties must fill out a buyer's certificate in order to bid. We reserve the right to only accept bids from registered bidders.**